



HOMEBUYING 101

WHO YOU'LL MEET ON YOUR HOME-BUYING *journey*

REAL ESTATE BROKER

Brokers run an agency and have agents working under them as salespeople. They might own a real estate brokerage or manage a franchise operation.



LOAN OFFICER

A financial professional who helps home buyers in the loan application process. They approve or reject applications from potential buyers.



APPRAISER

Real estate appraisers provide unbiased and impartial opinions about the value of properties, typically before a property is sold, mortgaged, taxed, insured, or developed.



MORTGAGE LENDER

A financial institution or mortgage bank that offers and underwrites home loans. They set many key aspects of a mortgage (e.g., terms, interest rate).



YOUR GUIDE: THE REALTOR®

Real estate professionals who are members of the National Association of REALTORS®, the largest trade group in the country. REALTORS® are held to a higher ethical standard through their Code of Ethics.



HOME INSPECTOR

Inspectors examine the condition and safety of a piece of real estate. They look for potential safety hazards and may check for evidence of damage or other issues that can affect a property's value.



CLOSING OFFICER

Closing officers help the buyer, seller, and lender to complete a property sale. They draw up the appropriate paperwork, deliver documents to all parties, and ensure documents get signed and filed properly.

INSURANCE AGENT

The role of an insurance agent is to provide a comprehensive policy, which will provide adequate protection in the event of a loss. It should provide coverage for dwelling, personal property, loss of use, and liability.



TITLE COMPANY

Title companies are a third party working on behalf of both the lender and buyer. A home buyer hires them to research and insure the title of the home they are buying.

